

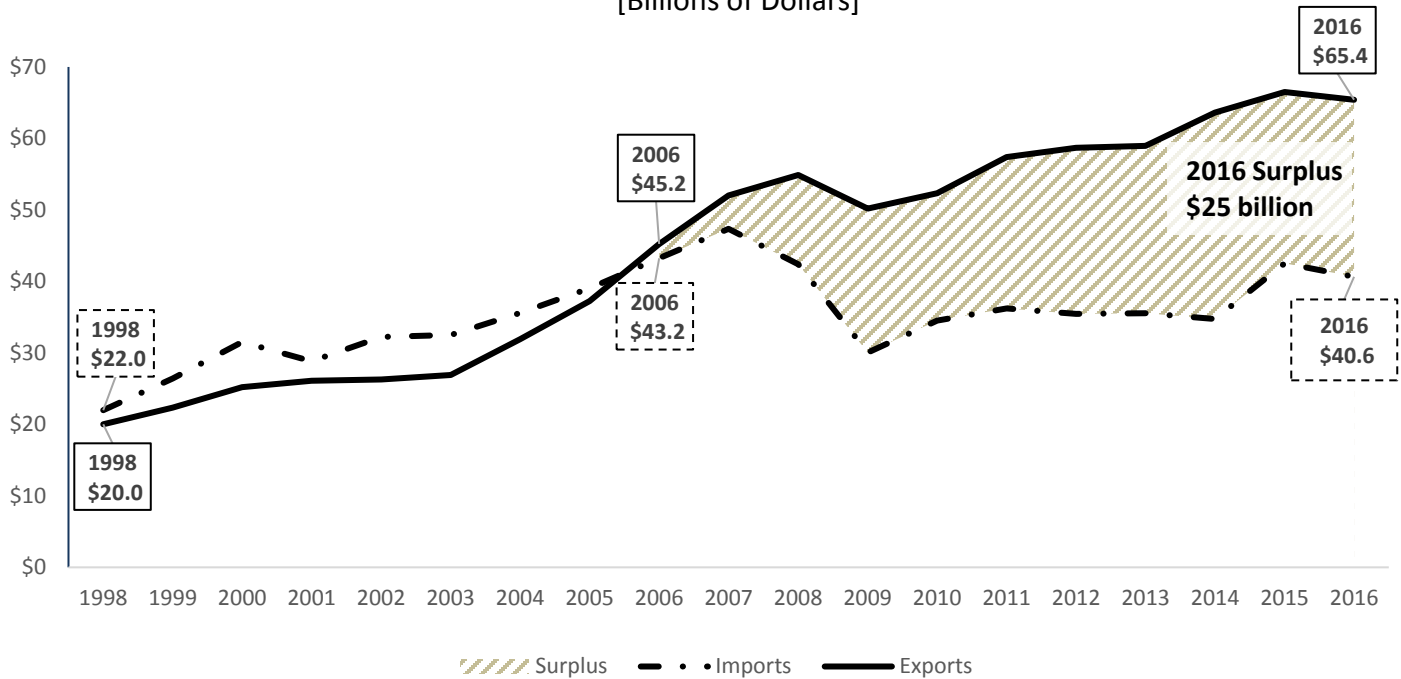


Arts Facts . . . Arts are an Export Industry

Arts and cultural goods and services had an international trade surplus of \$25 billion in 2016. The arts consistently outperform the overall U.S. Balance of Trade.

Arts and Cultural Production Imports and Exports 1998-2016

[Billions of Dollars]



- The United States has exported more arts and cultural goods and services than it imported since 2006, including during the Great Recession. **In 2016, the arts netted a \$25-billion-dollar international trade surplus.**
- The arts have outperformed the overall United States Balance of Trade, increasing its surplus tenfold from 2006 to 2016, while the U.S. goods and services trade has registered a deficit every year over the same period.
- Within the arts industries, some manufacturing-based commodities such as musical instruments and jewelry and silverware do register trade deficits. Following are selected Arts and Culture industries and their trade balances in 2014:
 - Movies and TV shows: +\$10.8 billion
 - Independent artists, writers and performers: +0.8 billion
 - Design services: +\$8 billion
 - Sound recording: +1.2 billion
 - Jewelry and Silverware: -6.6 billion

Source: U.S. Bureau of Economic Analysis, Arts and Cultural Production Satellite Account, 2019