

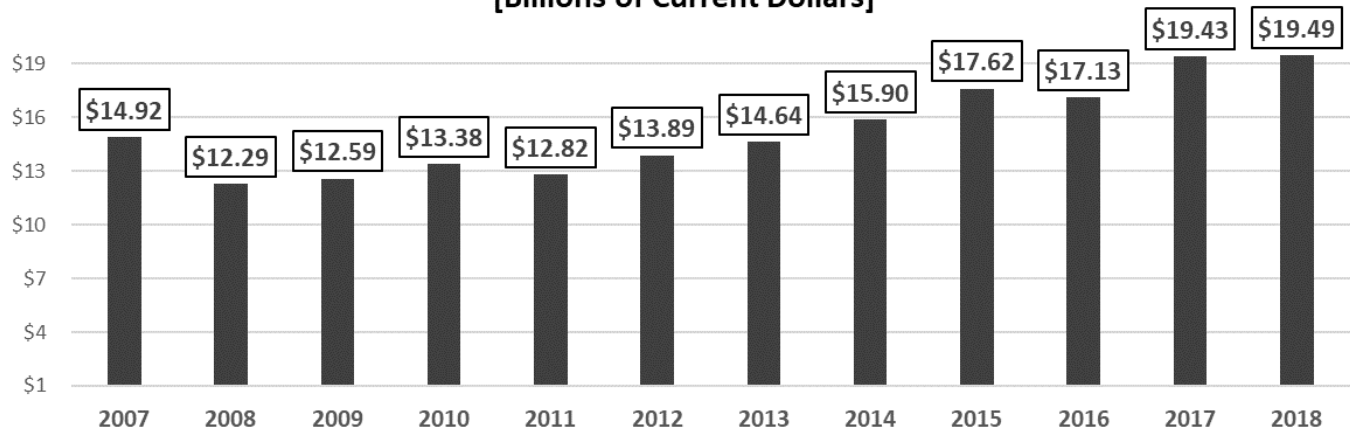


Arts Facts . . . Private Sector Philanthropy

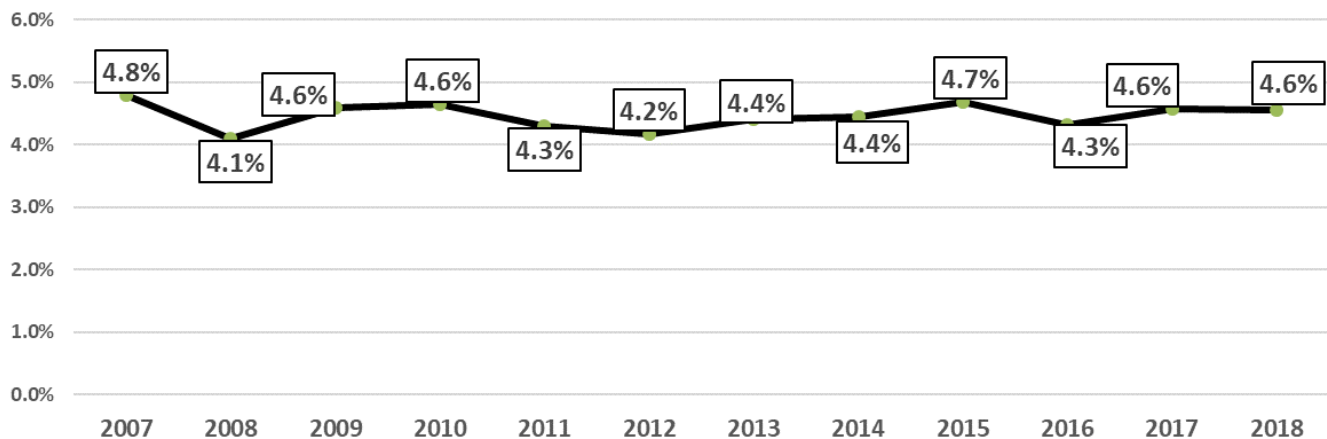
Giving to the arts by individuals, foundations, and corporations grew a fractional 0.3 percent to \$19.49 billion in 2018 (-2.1 percent when adjusted for inflation) and represented 4.6 percent of all charitable giving.

Private Giving to Arts, Culture & Humanities: 2007 - 2018

[Billions of Current Dollars]



Private Giving to Arts, Culture & Humanities as Percent of Total Philanthropy (2007 - 2018)



- **In 2018, private sector giving to the arts, culture, and humanities—by individuals, foundations, and corporations—was \$19.49 billion, up a fractional 0.3 percent** from a revised \$19.43 billion in 2017. When adjusted for inflation, however, this represents a 2.1 percent *decrease*.
- **The percentage of all charitable giving to the arts in 2018 held steady at 4.6 percent.** Maintaining a strong and steady share of overall philanthropy demonstrates relevance of the arts sector. Even small changes in the share of total philanthropy has significant financial implications.
- **Private contributions to all charities were up 0.7 percent (-1.7 percent when adjusted for inflation) reaching \$424.74 billion in 2018.** Total giving by foundations grew 7.3 percent to its highest dollar amount ever (\$75.86 billion) and its largest ever share of all giving (18 percent). Giving by individuals, however, decreased for the first time in five years (-3.4 percent) to \$292.09 billion.

Source: Giving USA: The Annual Report on Philanthropy for the Year 2018 (2019). Chicago: Giving USA Foundation™.